

“Withdraw from another critical point”

Market today: Withdraw from another critical point

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- With a slight move in the end, market may recover slightly to test the supply at 1,000.
- However, it's worth noted that the overall trend of the market is still negative and this 1,000-point area is becoming a resistance zone of the market.

Despite the recovery of the global stock market, Vietnam stock market still declined after a bit hesitation at the near reference level. The falling movement lasted and gradually widened, however, there was a strong dispute in the end. VN-Index plummeted 33.67 points (-3.3%) and closed at 986.15 points. Liquidity decreased with 547.2 million shares matched on HOSE.

VN30 group also demonstrated the similarities, with a stronger drop than the general market. Only 1 gainer, TPB (+0.2%). Whereas 27 losers, with 10 closing at the floor price, such as GVR (-7%), MWG (-7%), TCB (-7%), VHM (-7%), BID (-6.9%)...

With the strong downtrend of the market, most of the industry groups were deeply in the red and number of losers dominated. Oil and Gas, Securities, Real estate groups,...fell sharply.

Foreign investors turned to be net buyers on HOSE, with a relatively modest value of VND 71.5 billion. They bought a lot at FRT (+38.5 billion), MSN (+31.4 billion), DCM (+27.5 billion), VNM (+23.6 billion), HAG (+19.9 billion)... By contrast, STB (-41.4 billion), SAB (-24.7 billion), VND (-23.2 billion), HPG (-22.8 billion), NVL (-21.2 billion) were net sold the most.

Market could not recover and continued to fall deeply. VN-Index's support area of 1,000 points has been lost. Liquidity decreased compared to the previous session, showing that cash flow is still conservative and the low price-catching activity is reduced. However, a strong dispute has taken place at the end and the trading liquidity was also more concentrated in this period, showing an effort to contain the market's decline. With this slight move, it's possible that the market will recover slightly to re-test the supply at 1,000 points. However, it's worth noted that the overall trend of market is still negative and this 1,000-point area is becoming a resistance zone of the market. Therefore, investors still need to be cautious and observe supply and demand movements in the coming time to assess the state of the market. It's still advisable to keep the portfolio at a safe level due to potential market risks.

Analyst Pin-board

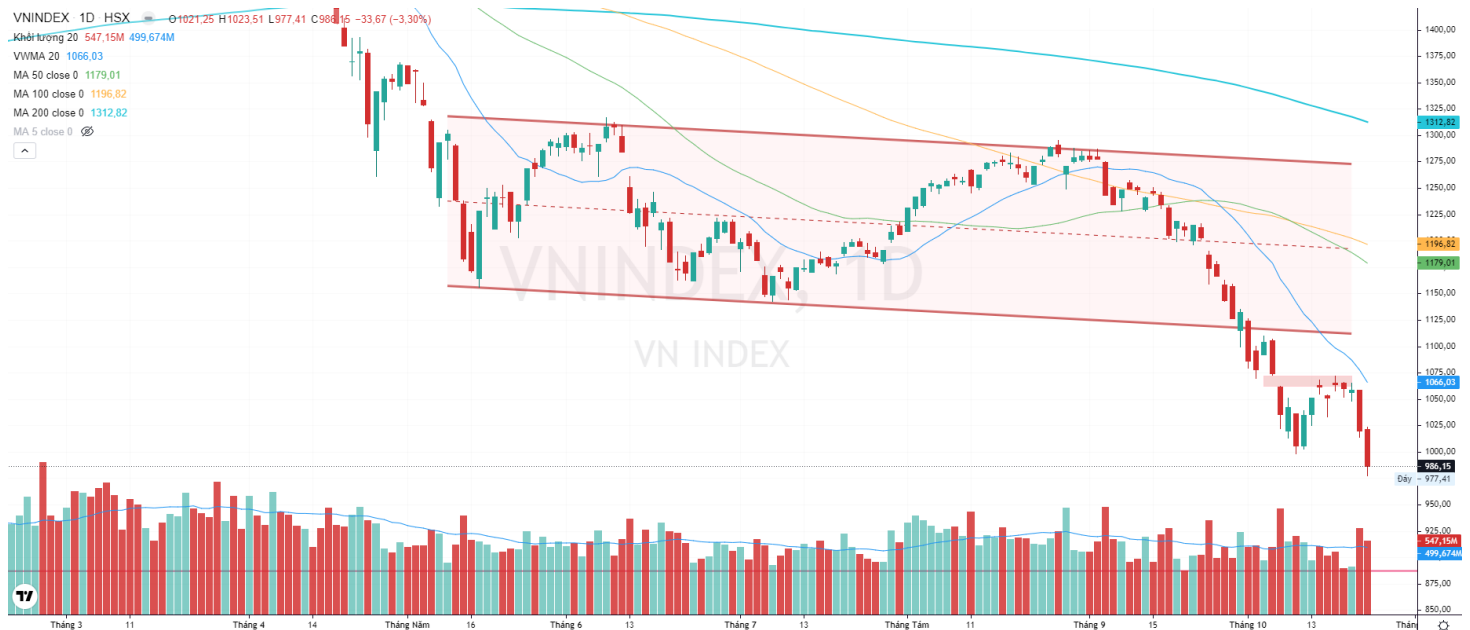
STK – 3Q22 earnings results worse-than-expected; FX losses hurt bottom line

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Technical Analyst Recommendations

The market continued to weaken during the session and closed through the psychological level of 1,000 points. It is expected that there is still room for a decrease at the beginning of the next session. However, with a relatively deep drop in the last 2 sessions, it is expected that the market will gradually balance back around the support level of 960 points of the VN-Index. Therefore, investors still need to be cautious and observe supply and demand movements in the coming time to assess the state of the market. Temporarily should still keep the portfolio at a safe level because the market still has potential risks.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	U.S	JOLTS Job Openings
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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